

# **FISCAL NOTE**

## **SB 731 - HB 1252**

March 31, 2003

**SUMMARY OF BILL:** Allows property owned by state developmental centers controlled by the division of mental retardation services to be sold or leased. The proceeds of such sale or lease would be deposited in trust. The interest and principal from the trust would be used as provided in the General Appropriations Act for the purposes of planning and developing programs for persons with mental retardation. The funds from such a sale shall not be used to supplant the current level of funding.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact: Authorizes the sale of state property with estimated value in excess of \$9,000,000. Reserves all proceeds from such sales for planning and development of mental retardation services.**

Estimate assumes:

- Currently, there are 949.4 unencumbered acres with an assessed value of \$1,820,000 or market value of \$9,911,800 that are potentially affected by this legislation.
- If all three state developmental centers were to close, there would be a total of 1,440.8 acres with an assessed value of \$4,116,500 and a market value of \$17,075,900 that would be affected.
- Buildings on the three developmental centers have a total of 1,463,000 square feet. Because of the specialized nature of these buildings and the varying ages of the buildings it is difficult determine their value, but it can reasonably be expected to exceed \$1,000,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

James A. Davenport, Executive Director